

FOSMA MARITIME INSTITUTE & RESEARCH ORGANISATION

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2019

FCRA No 083781604

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)
Opening Balance as on April 1, 2018	1,980,637		Administrative Expenses		
Current Account with SBI		136,480,637	Security Charges	1,044,168	
In deposits Account(FD)	134,500,000		Internet Charges	70,800	
Interest on FDs (Net off TDS)		5,584,646	Telephone Charges	53,142	
Voluntary Training Grant		88,004,597	House keeping Expenses	528,732	
			Pest Control Charges	17,500	
			Water Charges	88,567	
			Bank Charges	74,211	1,877,120
			Employee Benefit Expenses		64,878,197
			Training Expenses for Seafarers		
			TS Bhopal Expenses	646,457	
			Catering Expenses	7,665,575	
			Training Expenses (Pilot Course)	1,670,880	
			ENC Chart Services	70,182	
			1% DGS annual and approval fees	742,215	
			Course Fees	14,000	
			Books & Periodicals	1,051,973	
			Subscription & Periodicals Expenses	41,899	
			Logistical Support (MMD)	11,100	
			Other Expenditure	14,369	
			Certificates Expenses	108,140	
			IMU Share of Fees 20%	640,900	12,677,690
			Electricity Expenses		5,879,419
			Repair & Maintenance		
			Maintenance Expenses	5,808,220	
			AMC Charges	561,535	
			Vehicle Maintenance & Running Expenses	5,112	
			Batteries at Noida	38,581	
			Renewal of Library Software	10,000	
			Lease Rent	3,221,940	9,645,388
			Advertisement & Publicity Expenses		85,536
			Meetings & Seminar Expenses		8,659
			Legal & Professional Fees		
			Honorarium Charges	10,615,539	
			Professional Fees	17,700	
			ISO Expenses	175,706	10,808,945
			Printing & Stationery		232,264
			Travelling and Motor Car Expenses		
			Car and other equipment hire Charges	1,375,913	
			Boarding and lodging	107,093	1,483,006
			Repayment of HDFC Loan		41,359,536
			Purchase of Fixed Asset		
			Office Equipment	68,472	
			Plant & Machinery Equipment's	1,232,162	
			Fire Fighting Equipment's	1,098,340	
			Computer Equipment	153,280	
			Furniture & Fixtures	99,328	2,651,582
			Balance as on March 31, 2019		
			Current Account with SBI	4,982,538	
			In deposits Account(FD)	73,500,000	78,482,538
Total		230,069,880	Total		230,069,880

For C N K & Associates LLP
Chartered Accountant
ICAI Registration No- 101961 W/W-100036
S. S. Agaskar
Suresh Agaskar
Partner
Reg.No. 110321



Place: Mumbai
Date: 19/12/2019

FOSMA MARITIME INSTITUTE & RESEARCH ORGANISATION

S. S. Agaskar
Director

Place: Mumbai
Date: 10/12/2019



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