

FOSMA MARITIME INSTITUTE & RESEARCH ORGANISATION
FCRA REGISTRATION NO. 083781604
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2022

Mar-21	RECEIPTS	Amount (Rs.)	Mar-22	Mar-21	PAYMENTS	Amount (Rs.)	Mar-22
	Opening Balance						
10,196,259	Current Account with SBI	9,246,508			Administrative expenses		
54,000,000	In deposits Account(FD)	81,000,000		1,143,967	Security charges	1,211,756	
	Capital Advance	4,908,800		142,818	Internet charges	232,674	
	Security Deposit	121,586	95,276,894	98,009	Telephone charges	46,216	
				1,172,233	House keeping Expenses	1,330,324	
7,914,118	Interest on FDs		4,097,104	-	Pest Control Charges	-	
108,342,223	Voluntary Training Grant		105,723,655	123,918	Water charges	120,546	
				76,229	Bank charges	91,118	
				145,367	Office and general expenses	71,306	
				123,545	Insurance	166,401	
				52,533	Zoom subscription	33,394	
				138,000	Donation	-	3,303,735
				68,769,831	Employee Benefit Expenses		67,820,041
					Training Expenses for Seafarers		
				445,085	Catering Expenses	905,351	
				-	Training Expenses for staff	73,510	
				734,060	1% DGS annual and approval fees	440,863	
				373,474	Course Expenses	524,887	
				1,898	Books & periodicals	525,290	
				44,550	Subscription & Periodicals Expenses	46,460	
				1,888	Other Expenditure	225	
				318,407	License Fees	5,212	
					IMU Share of Fees 20%	-	2,521,798
				3,114,831	Electricity expenses		3,489,072
					Repair & Maintenance		
				3,763,267	Maintenance Expenses	5,249,017	
				216,897	AMC Charges	429,744	
				13,500	Renewal of Library software and server	-	
				769,540	Lease Rent	1,107,488	6,786,249
				136,404	Advertisement Expenses		123,582
				88,556	Printing & Stationary		130,932
					Legal & Professional Fees		
				6,000,491	Honorarium Charges	12,963,846	
				1,658,637	Professional Fees	1,660,355	
				164,100	Transport Allowance-Visiting Faculty	755,200	15,379,401
					Travelling and Motor Car Expenses		
				-	Boarding and lodging	-	
				182,431	Car and other equipment hire charges	486,831	486,831
					Purchase of Fixed Asset		
				-	Plant and Machinery equipments	15,060,294	
				-	Electrical equipment	-	
				39,792	Office Equipment	-	
				132,809	Computer Equipment	2,964,949	
				19,025	Furniture & Fixtures	-	
					CWIP Maritime Equipment-Noida	14,319,521	32,344,764
					Capital expenditure (pending for capitalisation)		2,482,481
					Deposits		121,586
					TDS and TCS		16,732
					Accrued Interest		3,117,982
					Cash and cash Equivalent		
				9,246,508	Balance with bank		
				81,000,000	i) In Current Accounts	9,972,466	
					ii) In Deposit Account (FD)	57,000,000	66,972,466
180,452,600	Total		205,097,652	180,452,600	Total		205,097,652

For C N K & ASSOCIATES LLP
Chartered Accountants
ICAI Registration No. 101961 W/W-100036

Suresh Agaskar
Partner
Membership No: 110321

Place : Mumbai
Date:

28 NOV 2022



FOSMA MARITIME INSTITUTE & RESEARCH ORGANISATION

Director

Place : Mumbai
Date: 28th November 2022

