

FOSMA MARITIME INSTITUTE & RESEARCH ORGANISATION

(FCRA) - RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2020

Mar-19	RECEIPTS	Amount (Rs.)	Mar-20	Mar-19	PAYMENTS	Amount (Rs.)	Mar-20 (Rs.)
1,980,637	Opening Balance	4,982,538		1,044,168	Administrative expenses		
134,500,000	Current Account with SBI In deposits Account (FD)	73,500,000	78,482,538	70,800	Security charges	1,082,163	
				53,142	Internet charges	78,062	
5,584,646	Interest on FDs (Net off TDS)		941,521	528,732	Telephone charges	53,133	
88,004,597	Voluntary Training Grant		102,763,162	17,500	House keeping Expenses	1,080,179	
				88,567	Pest Control Charges	22,137	
				74,211	Water charges	34,702	
				-	Bank charges	88,602	
				-	Office and general expenses	8,142	2,447,120
				64,878,197	Employee Benefit Expenses		64,040,677
				646,457	Training Expenses for Seafarers		
				7,665,575	TS Bhopal Expenses		
				1,670,880	Catering Expenses	9,807,848	
				70,182	Training Expenses (Pilot Course)	1,335,760	
				742,215	ENC Chart Services		
				14,000	1% DGS annual and approval fees	739,753	
				1,051,973	Course Fees	99,237	
				41,899	Books & periodicals	267,821	
				11,100	Subscription & Periodicals Expenses	43,410	
				14,369	Logistical Support (MMD)		
				108,140	Other Expenditure	14,948	
				640,900	Certificates Expenses		
					IMU Share of Fees 20%	620,400	12,929,177
				5,879,419	Electricity expenses		6,539,040
					Repair & Maintenance		
				5,808,220	Maintenance Expenses	1,811,715	
				561,535	AMC Charges	631,149	
				5,112	Vehicle Maintenance & Running Expenses		
				38,581	Batteries at Noida		
				10,000	Renewal of Library software and server	15,860	
				3,221,940	Lease Rent	3,570,962	6,029,686
					Advertisement Expenses		79,128
				85,536	Printing & Stationary		529,022
				232,264	Meetings & Seminar Expenses		47,191
				8,659	Legal & Professional Fees		
					Honorarium Charges	13,843,255	
				10,615,539	Professional Fees	2,175,381	
				17,700	Transport Allowance-Visiting Faculty	2,229,900	18,248,536
				175,706	Travelling and Motor Car Expenses		
					Boarding and lodging	31,526	
				107,093	Car and other equipment hire charges	1,275,225	1,306,751
				1,375,913	Security deposits		121,586
					Capital advance		4,908,800
					Repayment of HDFC Loan		
				41,359,536	Purchase of Fixed Asset		
				2,651,582	Maritime equipments	125,727	
					Office Equipment	118,998	
					Computer Equipment	160,858	
					Furniture & Fixtures	358,666	764,249
					Cash and cash Equivalent		
					Balance with bank		
				4,982,538	i) In Current Accounts	10,196,259	
				73,500,000	ii) In Deposit Account (FD)	54,000,000	64,196,259
230,069,880	Total		182,187,221	230,069,880	Total		182,187,221

For C N K & ASSOCIATES LLP
Chartered Accountants
ICAI Registration No. 101961 W/W-100036

S. S. Agaskar

Suresh Agaskar
Partner
Membership No: 110321

Place : Mumbai
Date: 10/5/21



FOSMA MARITIME INSTITUTE & RESEARCH ORGANISATION

[Signature]

Director

Place : Mumbai
Date: 10/5/21

