

FOSMA MARITIME INSTITUTE & RESEARCH ORGANISATION
FCRA REGISTRATION NO. 083781604
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2021

Mar-20	RECEIPTS	Amount (Rs.)	Mar-21	Mar-20	PAYMENTS	Amount (Rs.)	Mar-21
	Opening Balance						
4,982,538	Current Account with SBI	10,196,259			Administrative expenses		
73,500,000	In deposits Account(FD)	54,000,000	64,196,259	1,082,163	Security charges	1,143,967	
				78,062	Internet charges	142,818	
941,521	Interest on FDs (Nat off TDS)		7,914,118	53,133	Telephone charges	98,009	
102,763,162	Voluntary Training Grant		108,342,223	1,080,179	House keeping Expenses	1,172,233	
				22,137	Pest Control Charges	-	
				34,702	Water charges	123,918	
				88,602	Bank charges	76,229	
				8,142	Office and general expenses	145,367	
					Insurance	123,545	
					Zoom subscription	52,533	
					Donation	138,000	3,216,619
				64,040,677	Employee Benefit Expenses		68,769,831
					Training Expenses for Seafarers		
				9,807,848	Catering Expenses	445,085	
				1,335,760	Training Expenses (Pilot Course)	-	
				739,753	1% DGS annual and approval fees	734,060	
				99,237	Course Expenses	373,474	
				267,821	Books & periodicals	1,898	
				43,410	Subscription & Periodicals Expenses	44,550	
				14,948	Other Expenditure	1,888	
				620,400	IMU Share of Fees 20%	318,407	1,919,362
				6,539,040	Electricity expenses		3,114,831
					Repair & Maintenance		
				1,811,715	Maintenance Expenses	3,763,267	
				631,149	AMC Charges	216,897	
				15,860	Renewal of Library software and server	13,500	
				3,570,962	Lease Rent	769,540	4,763,204
				79,128	Advertisement Expenses		136,404
				529,022	Printing & Stationary		88,556
				47,191	Meetings & Seminar Expenses		-
					Legal & Professional Fees		
				13,843,255	Honorarium Charges	6,000,491	
				2,175,381	Professional Fees	1,658,637	
				2,229,900	Transport Allowance-Visiting Faculty	164,100	7,823,228
					Travelling and Motor Car Expenses		
				31,526	Boarding and lodging	-	
				1,275,225	Car and other equipment hire charges	182,431	182,431
				121,586	Security deposits		-
				4,908,800	Capital advance		-
					Purchase of Fixed Asset		
				125,727	Plant and Machinery equipments	-	
				-	Electrical equipment	-	
				118,998	Office Equipment	39,792	
				160,858	Computer Equipment	132,809	
				358,666	Furniture & Fixtures	19,025	191,626
					Cash and cash Equivalent		
					Balance with bank		
				10,196,259	i) In Current Accounts	9,246,508	
				54,000,000	ii) In Deposit Account (FD)	81,000,000	90,246,508
182,187,221	Total		180,452,600	182,187,221	Total		180,452,600

For C N K & ASSOCIATES LLP
Chartered Accountants
ICAI Registration No. 101961 W/W-100036

Suresh Agaskar
Partner
Membership No: 110321

Place : Mumbai
Date: 18th October 2021



FOSMA MARITIME INSTITUTE & RESEARCH ORGANISATION

Director

Place : Mumbai
Date: 18th October 2021

